



## COURSE SYLLABUS

Please read the following course syllabus carefully, especially the course dates, times and location. If you have any questions, please do not hesitate to communicate with the IDEAL Program office, your academic advisor, or the instructor.

The IDEAL degree-completion program is designed with the adult learner in mind. Adult learners approach learning with specific goals, want to be able to directly apply new learning to their work and personal lives, and tend to learn best when the coursework is problem-centered so that they are actively engaged in the learning process. In addition, adults bring rich and varied experience to the classroom, which becomes a valuable learning resource for other students.

The IDEAL Program assumes joint responsibility in the learning process. The activities and assignments in the courses build on the shared experience of all learners in each class. This is why each student's preparation, participation and interaction in class activities and discussions are critical to the success of each course. The accelerated format of each course requires a significant amount your time outside the classroom to prepare for and complete the course assignments. This varies between students and courses; however, students typically spend nine-twelve hours per week on course material.

To participate in the IDEAL Program, it is expected that you will do the following:

1. Attend every class session. Be on time.
2. Obtain the required course materials prior to the first class session.
3. Complete the first assignment prior to the first class session and all subsequent assignments to the best of your ability.
4. Participate in the class discussions and demonstrate respect and consideration to the instructor and other students when they express themselves in discussion.

If you cannot perform these four expectations, it is recommended that you drop the course. We look forward to your academic success in each course and the ultimate completion of your degree.

**Course No. & Title:** ECON 202 ID8W1, Principles of Economics II-Micro

**Semester and Term:** FALL 2014

**Day and Dates:** Tuesdays, 8/26/2014 – 10/14/2014

**Time:** 6pm – 9pm

**Campus Location:** Bridgeport

**Course Description:**

An analysis of price, output, income distribution, market structures and international trade.

Prerequisite Courses: None

Course Code: BC, LA, SsC, UC

**Instructor & contact information:** Bernard Rumilly

**Email:** brumilly@bridgeport.edu

**Required Textbook:**

Essentials of Economics by Krugman, Wells, Grady ISBN#: 9781429278508 Worth Publishers  
3<sup>rd</sup> edition

To order textbooks, go to the bookstore website at <http://bridgeport.textbooktech.com/>  
Select IDEAL Campus and login to the bookstore. Select the course and follow instructions.

**Learning Outcomes:**

Upon completion of this course, the student should be able to:

- Apply fundamental economic principles to evaluate human action.
- Explain the importance of market exchange and the division of labor to economic growth.
- Use the laws of supply and demand to explain the functions of the price system.
- Employ Equilibrium Analysis to current economic policy issues.
- Evaluate firms based on competitiveness.
- Describe how comparative advantage facilitates increased standards of living.
- Explain how supply and demand together set the price of a good and the quantity sold.
- Analyze the effects of taxation and price controls.
- Explain the relationships of marginal revenue, marginal cost, and marginal product.
- Calculate average revenue and average cost and develop cost curve analysis.
- Differentiate between competitive and monopolistic firms.
- Discuss demand and supply of labor.

## **First Assignment Prior to the First Class:**

- 1- Read text chapters 1 and 2. There will be a quiz on chapter 2 at the end of the first class.
- 2- Read Solutions to “Check Your Understanding” Questions for chapters 1 and 2 at the back of the textbook
- 3- Study the chapter 2 appendix “Graphs in Economics”. This appendix explains how graphs are constructed and interpreted and how they are used in economics. You will have a short test on the content of this appendix in the first session. Note that this test is only for your self assessment and will not be part of your grading.
- 4- Read the business case “How priceline.com revolutionized the Travel Industry” and answer in writing (typed) the “Question for Thought” at the end of the case. Due August 26 by 6pm.

## **Assignments:**

- The structure of the course is predicated on the assumption that the readings have been completed prior to the class session. Each class session will review the highlights, cover the more difficult material and build upon it.
- *Business Cases:* Students participating in the business community need a strong understanding of economic principles and their applications to business decisions. To meet this objective, every week students will analyze a business situation related to the economic concepts studied in the previous session. They will answer in writing the questions asked at the end of the case. Their typed answers will be submitted at the beginning of the next session.
- *Check your understanding:* Following each chapter section, a group of questions allow students to immediately check their understanding of the section. The answers will be discussed and analyzed in class and will be factored in students’ class participation.
- *Quizzes:* There will be seven (7) quizzes to be completed at the end of the weekly class session. Each quiz must be completed within the assigned time. Most questions will be in the form of short problems related to the concepts developed in the chapter students must have read during the previous week, and explained and reinforced during the session.
- *Class Participation:* Your grade in class participation is determined by quality and quantity—the accuracy and activity of your questions and/or answers posed in class.

## **Description of Weekly Sessions:**

- 1- Collect written answers to the assigned business case questions
- 2- Feedback on previous quiz with focus and explanation of the questions most missed
- 3- Feedback on answers to the business case questions submitted last session

4- Lecture on the chapter assigned for reading during the previous week, focusing on and explaining the most difficult concepts to ensure that every student has clearly understood them

5- Open discussion and analysis of the answers of the “Check your understanding” questions

6- Analysis of the “Worked Problem” presented at the end of the chapter lectured in the session

7- Written quiz on the chapter lectured during the session

### Course Schedule

SESSION	LECTURE	QUIZ	BUSINESS CASE
August 26	CH 2 Economic Models: Trade-offs and Trade	CH 2	Priceline.com p.67
Sept 2	CH 3 Supply & Demand	CH 3	Lean Production p.68
Sept 9	CH 4 Price Controls and Quotas + CH 19 International Trade p.571-591	CH 4+Intl Trade	Chicago Board of Trade p.178
Sept 16	CH 5 Elasticity and Taxation	CH 5	Medallion Financial p.179
Sept 23	CH 6 Inputs and Costs	CH 6	Airline Industry p.180
Sept 30	CH 7 Perfect Competition	CH 7	Kiva Systems p.237
Oct 7	CH 8 Monopoly, Oligopoly, and Monopolistic Competition	CH 8	The Find p.238
Oct 14	Final Exam		

## Using Canvas (online Learning Management System)

### 1- Asking questions.

If you encounter any difficulty in understanding concepts presented in class or read in the assigned chapter in the textbook, please post your questions via Canvas. I will answer them in the next two business days and the answers will be available to all students in the class.

### 2- Submission of assignments.

Students may submit their answers to the weekly assigned business cases via Canvas before the next session, or bring their typed answers at the beginning of the session.

## Grading Criteria:

<b>Component</b>	<b>Weight</b>
Quizzes	30%
Business Cases	30%
Final exam	30%
Class participation	10%

## Letter Grading Scale:

<b>% of Points Earned</b>	<b>Letter Grade</b>	<b>% of Points Earned</b>	<b>Letter Grade</b>
100-94	A	76-74	C
93-90	A-	73-70	C-
89-87	B+	69-67	D+
86-84	B	66-64	D
83-80	B-	63-60	D-
79-77	C+	Below 60	F

## **ACADEMIC POLICIES**

### **Attendance Policy**

Classroom attendance is an integral part of the academic experience; therefore, students are expected to attend all class sessions. If an absence is unavoidable, the student, prior to class, should communicate with the instructor. Arrangements should be made at that time for submission of any missed assignments. It is also expected that students arrive on time and not leave until the class is dismissed. Tardiness will result in a reduced grade for the course. If you cannot attend every class session you should consider dropping the course.

### **IMPORTANT:**

- Missing one class session will drop the final grade by one letter grade (for example if a student earns a grade of “B” in the course, the final grade would be a “C”).
- Missing two or more class sessions will be cause for a failing grade.
- Note: For 15-week courses; missing two class sessions will result in a letter grade drop and three or more will cause a failing grade.

### **Drop Procedures**

To drop a course, you must complete and submit a Schedule Change Request Form. The form can be accessed at the IDEAL Course Schedule webpage:

<http://www.bridgeport.edu/academics/continuinged/ideal-academic-degree-programs-and-certificates/ideal-course-schedule/>.

Please print and complete the form and fax the form to the IDEAL Office: 203-576-4537. Prior to dropping a course, the student should contact their IDEAL Academic Advisor to understand the implications to financial aid and/or degree plan progress.

Please review the drop fees and tuition refunds at the Academic Calendar; accessed at the IDEAL Course Schedule webpage (same link above).

### **Cell Phones**

Cell phones must be turned off (or placed on “vibrate”) while in the classroom. A cell phone call is disruptive and disrespectful to the other students in the class.

### **Academic Dishonesty**

The IDEAL program prohibits all forms of academic dishonesty. Academic dishonesty is normally defined as, but not limited to, the following two categories:

Cheating – Using inappropriate sources of information in an assignment or on a test. The following are examples of cheating taken from real student experiences:

Case #1: A student is enrolled in an introductory psychology course. He has co-workers who have taken the same course. As the end of the course approaches, he wonders how he will find the time to get the research paper finished, and asks one of his co-workers for help. His co-worker hands him a research paper that he submitted in a similar course. The student makes minor modifications to the paper, and submits it under his own name.

Case #2: A student enrolled in a humanities course is unsure about how to structure an essay. She is doing research on the World Wide Web, and comes across an essay

written by a student from another university. Using her computer mouse, she copies and pastes the essay into her word processor. She goes to great lengths to re-word the paper in her own style, but essentially leaves the content and organization the same.

Plagiarism – Intentional as well as unintentional failure to acknowledge sources as well as the use of commercially available so-called “research papers” without full recognition of the source. Presenting as one’s own, the ideas, words, or products of another. The following are examples of plagiarism taken from real student experiences:

Case #3: A student is conducting research for a Civil War research paper. He has reviewed work on the Internet. Finding helpful information, he has summarized his findings without citing his sources. He believes that minor paraphrasing is all that is necessary.

Case #4: A student is writing a paper that requires her to address specific topics and problems in the assigned course textbook. She takes the information directly from the textbook with slight modification, without giving any citation. She thinks that since it is the course textbook, she doesn’t have to use quotations or citations.

Academic dishonesty applies to all courses, assignments or exams completed by students and submitted as their own original work, whether in person or by electronic means. The University does not tolerate cheating in any form. It is a serious breach of conduct with serious consequences. Instructors have the right to determine the appropriate penalty for academic dishonesty in their own courses; generally, however, such acts will result in a failing grade for the assignment and/or the course. The penalty for subsequent acts of academic dishonesty may include expulsion.

More information on how to recognize plagiarism can be found at this site:  
[http://www.indiana.edu/~istd/plagiarism\\_test.html](http://www.indiana.edu/~istd/plagiarism_test.html)

### **Ethics Statement of Confidentiality**

An integral component of an IDEAL course is student and faculty expression of personal experiences for the purpose of facilitating coursework. Students enrolled in the program are expected to honor confidentiality as it pertains to student disclosure. Shared information, comments, or opinions expressed by another student or the faculty member during the course of classroom discussion should never be used in a manner which is intended to humiliate, embarrass, harass, damage, or otherwise injure other students in their personal, public, or business lives. In addition, confidentiality must be upheld by not disclosing any information that would identify any particular individual.

### **ACADEMIC RESOURCE CENTER**

The Academic Resource Center is available for IDEAL students seeking help in their studies. The Center is staffed by writing professionals and peer tutors. More information can be found at: <http://www.bridgeport.edu/pages/2209.asp> The Center is located on the 5<sup>th</sup> Floor of the Wahlstrom Library. Make an appointment or walk-in: Telephone: 203-576-4290. **Online Tutoring** is available at: [www.etutoring.org](http://www.etutoring.org). To use this free service you must have a UBN account.

## **Obtaining a UBNet Account**

Every registered student should obtain a UBNet Account. The account allows you to access MyUB; the portal for grades, library services, Canvas online learning system. Also, the account allows you access to computers in the Library and computer labs, and provides an email account in which the University sends out information. Go to: <http://www.bridgeport.edu/ubnet> - Click on "New UBNet Account" and follow the instructions.

The @bridgeport.edu email address is the official email the University uses to send information to you. You can have your bridgeport.edu email forwarded to any other private email account you use. Following the activation of your UBNet account (takes 24 hours), login at: <http://www.bridgeport.edu/email> and click on "forwards" at the top of the page. Follow the directions to forward email messages to your other account.

## **Learning Management System (LMS) - Canvas**

For all courses that use Canvas, you can access Canvas through the portal by using the myUB link. Faculty post class documents on Canvas e.g. syllabus, power points, discussion questions, case studies, current event articles, papers, reports etc. (save some trees). All students have access, and can download and copy the documents.

**Canvas Tutorial For Students:** <https://bridgeport.instructure.com/courses/985903>

**For assistance** contact the UB Help Desk at 203-576-4606 or email [helpdesk@bridgeport.edu](mailto:helpdesk@bridgeport.edu)  
<https://bridgeport.instructure.com/courses/829447/>

## **Accessing Your Grades & Schedule Online**

The WebAdvisor online information system allows students to search for available classes, check grades, view semester class schedule and verify your personal profile. Grades are generally posted 2-3 weeks following the end of a course. To access WebAdvisor, login in to MyUB and follow the WebAdvisor menu on the right. If you are carrying a financial balance, access to WebAdvisor will be restricted.

## **Using the Library**

Access to the Digital Library is through MyUB. On the MyUB home, in the central column, click on "myEureka Digital Library." Research tools available:

- Search for books held at the library.
- Search the online databases for your academic field; business, counseling, human services, psychology, etc.
- Send questions to the Reference Librarian for assistance in research topics and searching strategy.

## **Using Computers**

Open access computer labs are available at three locations:

- Bridgeport – 1<sup>st</sup> floor of the Wahlstrom library. Check library hours of operation at: <http://www.bridgeport.edu/library>.
- Stamford – Room D; Check open hours at: <http://www.bridgeport.edu/stamford>
- Waterbury – Computer Lab; Check open hours at: <http://www.bridgeport.edu/waterbury>

## **Course Cancellations**

Any emergency necessitating the canceling of courses will be announced by the University through the Emergency Notification Telephone Line, (203) 576-4159. Please call this number for

information on course cancellations. Also, information will be posted under “Latest News” on the UB home page, ([www.bridgeport.edu](http://www.bridgeport.edu)). Canceled classes will be made up either the week following the end of the course or in consultation between the instructor and the students as to day and time availability. Course cancellations are also announced on television and radio stations.

### IMPORTANT CONTACT INFORMATION

Office	Telephone	Email
Bridgeport Campus Security	(203) 576-4911	ubsecurity@bridgeport.edu
Bursar	(203) 576-4692	bursar@bridgeport.edu
Cashier	(203) 576-4682	cashier@bridgeport.edu
Financial Aid	(203) 576-4568	sfs@bridgeport.edu
Registrar	(203) 576-4635	registrar@bridgeport.edu
Emergency Notification Phone	(203) 576-4159	
IDEAL Office	(203) 576-4800	idealinfo@bridgeport.edu

### CAMPUS CONTACT INFORMATION

Campus	Address	Telephone	Email
Bridgeport	126 Park Avenue Bridgeport, CT 06604	(203) 576-4800	idealinfo@bridgeport.edu
Stamford	5 Riverbend Drive Stamford, CT 06750	(203) 358-0700	ubstamford@bridgeport.edu
Waterbury	84 Progress Lane Waterbury, CT 06705	(203) 573-8501	ubwaterbury@bridgeport.edu

<b>Directions to IDEAL Campus locations</b>	<a href="http://www.bridgeport.edu/pages/2260.asp">http://www.bridgeport.edu/pages/2260.asp</a>
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To fill out your financial aid report to the Federal Government, please go online to [www.fafsa.ed.gov](http://www.fafsa.ed.gov). The school code for the University of Bridgeport is **001416**.  
Federal Student Aid Information: 1-800-433-3243