

**ECON 201 PRINCIPLES OF MACROECONOMICS
IDEAL PROGRAM
COURSE SYLLABUS**

Dear Student,

Please read the following course syllabus carefully, especially the course dates, times and location. If you have any questions, please do not hesitate to communicate with the IDEAL office, your academic advisor, or the instructor.

The IDEAL degree-completion program is designed with the adult learner in mind. Adult learners approach learning with specific goals, want to be able to directly apply new learning to their work and personal lives, and tend to learn best when the coursework is problem-centered so that they are actively engaged in the learning process. In addition, adults bring rich and varied experience to the classroom, which becomes a valuable learning resource for other students.

The IDEAL Program assumes joint responsibility in the learning process. The activities and assignments in our classes build on the shared experience of all learners in each class. This is why each student's preparation, participation and interaction in class activities and discussions are critical to the success of each course. The accelerated format of each course requires a significant amount of time outside the classroom to prepare for and complete the course assignments. This varies between students and courses; however, students typically spend a minimum of ten-twelve hours per week on course material.

To participate in the IDEAL Program, it is expected that you will do the following:

1. Attend every class session. Be on time.
2. Obtain the required course materials prior to the first class session.
3. Complete the first assignment prior to the first class session and all subsequent assignments to the best of your ability.
4. Participate in the class discussions and demonstrate respect and consideration to the instructor and other students when they express themselves in discussion.

If you cannot perform these four expectations, **it is recommended that you drop the course.**

Missing one class session will drop the final grade by one letter grade (for example if the student earned a grade of "B" in the course, the final grade would be a "C"). If a student misses two or more classes a grade of F will be entered as their final grade.

Cheating and Plagiarism

It is the student's responsibility to become familiar with and adhere to the standards set forth in the policies on cheating and plagiarism as defined in Chapters 2 and 5 of the Key to UB <http://www.bridgeport.edu/pages/2623.asp> or the appropriate graduate program handbook

E-mail correspondence

It is imperative that you check your UB e-mail on a regular basis. All written correspondence, to include IDEAL and the University will be sent to you through his e-mail. **The University can no longer correspond to your personal e-mail account(s).**

Ethics Statement of Confidentiality

An integral component of an IDEAL course is student and faculty expression of personal experiences for the purpose of facilitating coursework. Students enrolled in the program are expected to honor confidentiality as it pertains to student disclosure. Shared information, comments, or opinions expressed by another student or the faculty member during the course of classroom discussion should never be used in a manner which is intended to humiliate, embarrass, harass, damage, or otherwise injure other students in their personal, public, or business lives. In addition, confidentiality must be upheld by not disclosing any information that would identify any particular individual.

The IDEAL Program

ECON 201 PRINCIPLES OF MACROECONOMICS

Fall 2013

Tuesdays

October 22 – December 10

6:00-9:00pm

Bridgeport Campus

Course Description:

Analysis of basic economic concepts; economic markets, national income, employment, monetary and fiscal policy and economic growth.

Instructor: Michael Giampaoli

Email: g michael@bridgeport.edu

When sending an email: use “ECON201” in the subject line. The email will receive more urgent attention.

Required Readings:

Textbook: Modern Principles: Macroeconomics, Tyler Cowen and Alex Tabarrok, Worth Publishers; Second Edition. ISBN-13: 1-4292-3998-0.

To order textbooks, go to the bookstore website at <http://bridgeport.textbooktech.com/> Select IDEAL Campus and login to the bookstore. Select the course and follow instructions.

There will be other Readings, which will be accessible online, and can be found in the Reading List within Canvas. If you have a question about the text, do not hesitate to email me.

Course Objectives:

If you successfully complete this course you will be able to demonstrate an increasing level of competency to:

- Identify the causes and barriers to economic growth.
- Demonstrate knowledge of the role of money in society and relate money to the functioning of the investment and banking system;
- Appraise the process used by the Federal Reserve System (Central Bank) to manage unemployment and inflation through control of the money supply and influence on interest rates.

- Compare and contrast the impact of current fiscal and monetary policy issues on the overall growth of the U.S. economy.
- Articulate the causes and effects of inflation and how it contributes to the business cycle.
- Argue the pros and cons of budget deficits.
- Evaluate the effect of protectionist trade policies have on international trade.

Assignment Prior to First Class Session:

1. If you have not completed a course in Microeconomics, then you should carefully read and prepare to discuss: Chapters 1, 2, 3 & 4
2. If you have completed a course in Microeconomics, then you should review your understanding of the concepts described in Chapters 1, 2, 3 & 4 and be prepared to discuss them.
3. Everyone: Read Chapter 6.
4. Submit Assignment #1—The assignment is posted in Canvas under Assignment 1. [Log in to Canvas through the MyUB portal; located center column, below Blackboard.] Please submit the assignment via the Canvas course through the “Submit Assignment” button you find within Assignment 1, no later than midnight October 21st. If you have any difficulty to log-in to Canvas, then please let me know immediately or call the Help Desk at (203) 576-4606.

Assignments & Grading:

The structure of the course is predicated on the assumption that the readings have been completed prior to the class session. Each class session will review the highlights, cover the more difficult material and build upon it.

First Assignment (10 points): See above for instructions.

Article Analysis Essay/Short Answer Questions (approximately 60 points): Write three short essay(s) responding to a posted article(s) or question(s). These will be posted in Canvas under Modules and Assignments.

Quizzes (90 points): There will be six (6) quizzes to be completed following the weekly class session (15 points each). The quizzes will focus on the concepts presented and discussed in class and in the text reading for the upcoming week. It is advisable to do the reading first prior to the quiz. Each quiz can be completed via the Modules within Canvas.

Group Essay & Presentation (40+40=80 points):

At the first class session, students will form groups of 2-3 students, and then each group of students will choose a topic. Using the tools of analysis covered in this course, each group will write a three-four page essay on the selected topic plus make a persuasive presentation advocating a policy prescription to solve the topic’s economic issue. The group essay is due by December 2nd and the presentations will be made on the last class session.

Final Exam (40 points): There will be a final exam at the last class session.

Class Participation:

Your grade in class participation is determined by quality and quantity—the accuracy and activity of your questions and/or answers posed in class, which can move a + or – on your grade.

Letter Grading Scale:

% of Points Earned	Letter Grade
100-94	A
93-90	A-
89-87	B+
86-84	B
83-80	B-
79-77	C+

% of Points Earned	Letter Grade
76-74	C
73-70	C-
69-67	D+
66-64	D
63-60	D-
Below 60	F

Weekly Outline

Schedule/Topics	Assignments (subject to change)
<p>Prior to Class Session I Upcoming Topics: Market Process Review</p> <ul style="list-style-type: none"> ▪ Wealth Production ▪ Scarcity ▪ Voluntary Exchange & Exchange Value ▪ Division of Labor Society ▪ Supply & Demand ▪ Equilibrium & Relative Prices <p>National Income</p> <ul style="list-style-type: none"> ▪ GDP ▪ GDP Deflator ▪ Nominal vs Real GDP 	<ul style="list-style-type: none"> • If you have not taken and passed a Microeconomics course; Read Chapter 1, 2, 3, & 4. • If you have taken and passed a Microeconomics course; you should refresh your understanding by skimming Chapters 1, 2, 3 & 4. • For Everyone; read Chapter 6. • Submit Assignment #1.
<p>During the Week Following Class Session I Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ Economic Growth ▪ Factors of Production ▪ Incentives and Institutions ▪ Property Rights ▪ Cutting-edge vs. Catching-up ▪ Capital ▪ Depreciation ▪ Economic Growth Models ▪ Productivity ▪ Saving & Investment ▪ Market for Loanable Funds ▪ Interest Rate ▪ Financial Intermediaries ▪ Banks, Bonds, and Stock Markets 	<ul style="list-style-type: none"> • Read Chapters 7, 8 & 9. • Submit Quiz 1 (quiz on Canvas)
<p>During the Week Following Class Session 2 Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ Frictional Unemployment ▪ Structural Unemployment ▪ Cyclical Unemployment ▪ Labor Force Participation 	<ul style="list-style-type: none"> • Read Chapters 11 & 12. • Submit Quiz 2 (quiz on Canvas)

<ul style="list-style-type: none"> ▪ Consumer Price Index ▪ Inflation & Deflation ▪ Quantity of Money 	
<p>During the Week Following Class Session 3</p> <p>Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ Origins of Money ▪ Commodity & Fiat Money ▪ Costs of Inflation ▪ Loan Banking & Fractional Reserve Banking ▪ Federal Reserve System ▪ Open Market Operations ▪ Money Supply 	<ul style="list-style-type: none"> • Read Chapters 15 & Chapter 15 Appendix • Read Chapter I from “Mystery of Banking” by Murray Rothbard (located in Canvas). • Submit Quiz 3 (quiz on Canvas) • Submit Essay (on Canvas)
<p>Schedule/Topics</p>	<p>Assignments (subject to change)</p>
<p>During the Week Following Class Session 4</p> <p>Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ Monetary Policy ▪ Aggregate Demand ▪ Aggregate Supply ▪ Business Cycle ▪ Recession ▪ Depression 	<ul style="list-style-type: none"> • Read Chapters 13 & 16. • Submit Quiz 4 (quiz on Canvas) •
<p>During the Week Following Class Session 5</p> <p>Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ Fiscal Policy ▪ Federal Budget ▪ Tax Revenues ▪ Spending ▪ Debt & Borrowing ▪ Great Depression 	<ul style="list-style-type: none"> • Read Chapters 17 & 18. • Submit Quiz 5 (quiz on Canvas) •
<p>During the Week Following Class Session 6</p> <p>Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ International Trade ▪ Protectionism ▪ Tariffs ▪ Balance of Payments ▪ Exchange Rates ▪ IMF & World Bank 	<p>Read Chapters 2, 19 & 20.</p> <ul style="list-style-type: none"> • Submit Quiz 6 (quiz on Canvas) • Submit Group Essay by Dec. 2nd (on Canvas)
<p>During the Week Following Class Session 7</p> <p>Upcoming Topics:</p> <ul style="list-style-type: none"> ▪ Summary & Review ▪ Final Exam 	<ul style="list-style-type: none"> •

ACADEMIC POLICIES

Attendance Policy

Classroom attendance is an integral part of the academic experience; therefore, students are expected to attend all class sessions. If an absence is unavoidable, the student, prior to class, should advise the instructor. Arrangements should be made at that time for additional assignments if appropriate. It is also expected that students arrive on time and not leave until the class is dismissed. Tardiness will result in a reduced grade for the course. If you cannot attend every class session you should consider dropping the course.

IMPORTANT:

- **Missing one class session will drop the final grade by one letter grade (for example if the student earned a grade of “B” in the course, the final grade would be a “C”).**
- **Missing two or more class sessions will be cause for a failing grade.**
- **Note: For 15 week courses; missing two class sessions will result in a letter grade drop and three or more will cause a failing grade.**

Incomplete grade

An incomplete may be given, at the discretion of the instructor, to those students who fail to complete assignments due the last day of your course. These would include absence from a final examination or inability to complete terminal assignments (papers, presentations) due to illness, employment conflicts, etc.

Incompletes will not be given to a student who fails to complete any assignment during the term. At the discretion of the instructor, these assignments could be completed no later than the last scheduled day of your class.

Drop Procedures

To drop a course, you must complete and submit a Schedule Change Request Form. The form can be accessed at the following web page:

<http://www.bridgeport.edu/pages/2595.asp>

Starting Fall 2012

- Add and/or Drop a course after the start date.....\$30.00 per transaction
- Drop prior to the start of classes.....100% Tuition Refund
- Drop prior to the second class session.....75% Tuition Refund
- Drop prior to the third class session.....50% Tuition Refund
- Drop after the third class session.....0% Tuition Refund

****Please note students will not be automatically dropped for missing the first class. Missing one class session will drop the final grade by one letter grade. If you have to miss the first class, or the first week of class for online classes, *you must contact your instructor in writing before or after the first class/first week*. However, a grade reduction will apply.**

Please print and complete the form and fax the form to the IDEAL Office: 203-576-4537. Prior to dropping a course, the student should contact their IDEAL Academic Advisor to understand the implications to financial aid and/or degree plan progress.

Please review the Academic Calendar to see the fees for a drop and the impact on tuition. The Academic Calendar can be found at: <http://www.bridgeport.edu/pages/2595.asp>

Cell Phones

Cell phones must be turned off while in the classroom. A cell phone call is disruptive and disrespectful to the other students in the class.

Academic Dishonesty

We are committed to intellectual integrity in our academic pursuits; therefore, the IDEAL program prohibits all forms of academic dishonesty. Academic dishonesty is normally defined as, but not limited to, the following two categories:

Cheating – Using inappropriate sources of information in an assignment or on a test. The following are examples of cheating taken from real student experiences:

Case #1: A student is enrolled in an introductory computer-programming course. He has co-workers who program in the same language as his final project. As the end of the term approaches, he wonders how he will find the time to get the project finished, and asks one of his co-workers for help. His co-worker hands him a disk with a complete program similar to the kind required for the course project. The student makes minor modifications to the program, and submits it under his own name.

Case #2: A student enrolled in a religious studies course has never taken a humanities or history course, and is unsure about how to structure a research paper. She is doing research on the World Wide Web, and comes across a paper written by a student from another university. Using her computer mouse, she copies and pastes the document into her word processor. She goes to great lengths to re-word the paper in her own style, but essentially leaves the content and organization the same.

Plagiarism – Intentional as well as unintentional failure to acknowledge sources as well as the use of commercially available so-called “research papers” without full recognition of the source. Presenting as one’s own, the ideas, words, or products of another. The following are examples of plagiarism taken from real student experiences:

Case #3: A student is conducting research for a Civil War research paper. He has reviewed work on the Internet as well as in the library. Finding helpful information, he has summarized his findings without citing his sources. He believes that minor paraphrasing is all that is necessary.

Case #4: A student is writing a paper that requires her to address specific topics and problems in the assigned course textbook. She takes the information directly from the textbook with slight modification, without giving any citation. She thinks that since it is the course textbook, she doesn’t have to use quotations or citations.

Academic dishonesty applies to all courses, assignments or exams completed by students and submitted as their own original work, whether in person or by electronic means. The University

does not tolerate cheating in any form. It is a serious breach of conduct with serious consequences. Instructors have the right to determine the appropriate penalty for academic dishonesty in their own classes; generally, however, such acts will result in a failing grade for the assignment and/or the course. The penalty for subsequent acts of academic dishonesty may include expulsion.

More information on how to recognize plagiarism can be found at this site:

http://www.indiana.edu/~istd/plagiarism_test.html

ACADEMIC RESOURCE CENTER

The Academic Resource Center is available for IDEAL students seeking help in their studies. The Center is staffed by writing professionals and peer tutors. More information can be found at: <http://myub.bridgeport.edu/academics/academicrescenter/Pages/default.aspx> The Center is located in the Wahlstrom Library, Room 506. Hours of operation are Mondays –Thursday 9am – 6pm and Fridays 9am – 1pm. Make an appointment or walk-in: Telephone: 203-576-4290.

Online Tutoring is available at: www.etutoring.org. To use this free service you must have a UBNet account.

Obtaining a UBNet Account

Every registered student should obtain a UBNet Account. The account allows you to access your grades, access library services, access online tutoring, access the computers in computer labs, and provides an email account in which the University sends out information. Go to:

<http://www.bridgeport.edu/ubnet> - Click on “New UBNet Account” and follow the instructions.

The @bridgeport.edu email address is the official email the University uses to send information to you. You can have your Bridgeport.edu email forwarded to any other email account you use. Following the activation of your UBNet account (takes 24 hours), login at:

<http://www.bridgeport.edu/email> and click on “forwards” at the top of the page. Follow the directions to forward email messages to your other account.

Learning Management System (LMS) - Canvas

For all courses that use Canvas, you can access Canvas through the portal by using the myUB link. Faculty post class documents on Canvas e.g. syllabus, power points, discussion questions, case studies, current event articles, papers, reports etc. (save some trees). All students have access, and can download and copy the documents.

Canvas Tutorial For Students: <https://bridgeport.instructure.com/courses/985903>

For assistance contact the UB Help Desk at 203-576-4606.

Accessing Your Grades & Schedule Online

The WebAdvisor online information system allows students to search for available classes, check grades, view semester class schedule and verify your personal profile. Grades are generally posted 2-3 weeks following the end of a course. Information on WebAdvisor is password protected and requires you to use your UBNet username and password. To access WebAdvisor, go to: <http://www.bridgeport.edu/webadvisor>

1. Login in with your UBNet username and password.
2. Click on “Student Menu.”
3. Click on “My Grades.”

If you are carrying a financial balance, access to WebAdvisor will be restricted.

Using the Library

You can access the library through the library's website: <http://www.bridgeport.edu/library>.

Research tools available:

- Search for books held at the library.
- Search the online databases for your academic field; business, counseling, human services, psychology, etc.
- Send questions to the Reference Librarian for assistance in research topics and searching strategy.

To access the online journals for research purposes, you will need a UBNet account (see above).

Using Computers

Open access computer labs are available at three campuses:

- Bridgeport – 1st floor of the Wahlstrom library. Check library hours of operation at: <http://www.bridgeport.edu/library>.
- Stamford – Room D; Check open hours at: <http://www.bridgeport.edu/stamford>
- Waterbury – Computer Lab; Check open hours at: <http://www.bridgeport.edu/waterbury>

Course Cancellations/ Weather Policy

Any emergency necessitating the canceling of courses will be announced by the University through the Emergency Notification Telephone Line, (203) 576-4159. Please call this number for information on course cancellations. Also, information will be posted under “Latest News” on the UB home page, (www.bridgeport.edu). Canceled classes will be made up either the week following the end of the course or in consultation between the instructor and the students as to day and time availability. Course cancellations are also announced on television and radio stations.

Please note each campus makes weather cancellations independently. You should always check with the specific campus staff. It is best to call the campus emergency phone.

Bridgeport – 203-576-4159

Waterbury - 203-573-8501

Stamford – 203-358-0700

IMPORTANT CONTACT INFORMATION

Office	Contact	Telephone	Email
Bridgeport Campus Security		(203) 576-4911	ubsecurity@bridgeport.edu
Bursar	Robinson Hernandez	(203) 576-4692	bursar@bridgeport.edu
Cashier	Lana Mistry	(203) 576-4682	cashier@bridgeport.edu
Financial Aid		(203) 576-4568	sfs@bridgeport.edu
Registrar		(203) 576-4642	registrar@bridgeport.edu
Emergency Notification Phone		(203) 576-4159	
Distance Education Office		(203) 576-4853	ubonline@bridgeport.edu
IDEAL Office		(203) 576-4800	idealinfo@bridgeport.edu

CAMPUS CONTACT INFORMATION

Campus	Address	Telephone	Email
Bridgeport	126 Park Avenue Bridgeport, CT 06604	(203) 576-4800	idealinfo@bridgeport.edu
Stamford	5 Riverbend Drive Stamford, CT 06750	(203) 358-0700	ubstamford@bridgeport.edu
Waterbury	84 Progress Lane Waterbury, CT 06705	(203) 573-8501	ubwaterbury@bridgeport.edu
Woodbridge	6 Lunar Drive Woodbridge, CT 06525	(203) 576-4800	idealinfo@bridgeport.edu
IDEAL Office		(203) 576-4800	idealinfo@bridgeport.edu

Directions to IDEAL Campus locations	http://www.bridgeport.edu/pages/2260.asp
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To fill out your financial aid report to the Federal Government, please go online to www.fafsa.ed.gov. The school code for the University of Bridgeport is 001416. Federal Student Aid Information: 1-800-433-3243.