MESSAGE FROM NEIL ALBERT SALONEN
PRESIDENT OF THE UNIVERSITY

THE UNIVERSITY OF BRIDGEPORT OFFERS CAREER-ORIENTED UNDERGRADUATE, GRADUATE AND PROFESSIONAL DEGREES AND PROGRAMS FOR PEOPLE SEEKING PERSONAL AND PROFESSIONAL GROWTH.
I am delighted to present you with this annual report summarizing the University of Bridgeport’s accomplishments for 2006 and previewing our future direction. Enrollment is at its highest point in over a decade, our finances are solid, and the sounds of new construction are in the air. UB continues to augment its national and international reputation. Our commitment to excellence is bearing fruit, and UB’s future has never looked brighter.

In 2004, the Board of Trustees revised our mission statement asserting UB’s role as a forward-thinking university, responsive to local concerns and global change, and committed to preparing students to succeed in our complex world. Our strategic plan calls for pursuing excellence by focusing on career-oriented academic programs and continuing to cultivate personal integrity and responsibility among the leaders of tomorrow.

The following pages reveal how much we have accomplished through the collaborative effort of a committed faculty and a dedicated administrative team. The student leaders and scholar-athletes walking our campus hail from many corners of the world, and together they create a diverse and supportive learning environment. This special hallmark – UB’s remarkable diversity – contributes to career readiness in a competitive and increasingly global marketplace.

Our alumni demonstrate the power of a UB education in venues around the world and in communities close to home. Many of the University’s 50,000 alumni are community leaders throughout the tri-state region – the area of our strongest enrollment growth. Their success is a testament to the effectiveness of our educational mission, which prepares students to work in meaningful careers and to serve their communities. Our students learn to embody UB’s commitment to serve and lead.

I am proud of what the UB community has accomplished and excited about what lies ahead for us. I thank you for your ongoing support and shared enthusiasm for UB’s future.

Sincerely,

Neil Albert Salonen
President
The University promotes academic excellence, personal responsibility and commitment to service.

Preparing for the Global Marketplace
Through our thought-provoking and state-of-the-art programs, UB focuses on developing career-minded professionals who value community, service, and leadership. Our reputation is measured not only by awards and accomplishments, but also – and more importantly – by the quality of our graduates serving as professionals in their communities.

UB has long recognized the importance of cultural diversity, a strength that we are leveraging as we develop timely programs for our increasingly interconnected world. In 2004, UB adopted an elegantly revised mission statement that better expresses the unique preparation we offer students to help them face this century’s complex challenges and unique opportunities. UB’s mission responds to large-scale economic, political, and social forces and aims to prepare students to compete in a global marketplace. Our programs stress inclusion, enhance global understanding, and cultivate a professional climate that fosters cross-cultural collaboration.

Our focus is resolute, and our key values endure. Essential learning values – academic excellence, personal responsibility, and commitment to service – guide our mission and resonate throughout the University.

At UB, we pride ourselves on providing greater access to educational opportunities for all by creating a welcoming and supportive learning environment to both domestic and international students. Our curriculum offers challenging, unique programs for students at all levels of the academic spectrum.

Career-specific training and hands-on learning are paramount at UB. Internships and cooperative education programs are designed to enhance and accelerate our students’ learning experience and lay a strong foundation for a successful career. Our central location and hands-on curriculum attract leading corporations and organizations affording extensive leadership and co-op opportunities to our students.

Classified by the Carnegie Foundation as a Doctoral/Research Intensive university, the University of Bridgeport is focused on developing career-oriented programs that attract high-caliber, award-winning students who go on to pursue rewarding careers as prominent attorneys, educators, executives, and politicians, doctors, nurses, health educators, and more.

Academic Excellence

In September 2006, the Connecticut State Board of Education extended accreditation of UB’s Educator Preparation Programs for five years, the department’s maximum extension. These programs lead students to state certification and licensure to teach in Connecticut’s public schools and must meet a rigorous set of National Council for Accreditation of Teacher Education standards.

The School of Business also renewed its accreditation last fall with the Association of College Business Schools and Programs, and recently appointed Merrill Jay Forgotson as dean to lead the business school’s revitalization and position it among the top business schools in New England.

With 140 engineering degree recipients in 2005–104 more than Yale and 42 more than UCONN – UB’s School of Engineering remains the largest graduate engineering program in Connecticut and the seventh largest in New England. The school
also recently received a license to offer a Ph.D. in computer science and engineering from the Board of Governors of Connecticut’s Department of Higher Education, joining Yale and the University of Connecticut as institutions in Connecticut offering this program. UB is the only program in the state that offers part-time study.

Student Leaders

Students at UB are aiming high and demonstrating excellence. They are achieving their goals and pursuing their dreams, both on campus and beyond. Our students garnered a number of nationally and internationally competitive awards in 2005.

Athletic Achievement

UB athletes shined in the national spotlight again this year. The women’s soccer team gained national recognition for academic excellence, receiving an NCAA award for outstanding academic achievement for the sixth consecutive year. This award preserves the team’s long-standing reputation for sponsoring academically superior students. Individual award winners included Stephanie Audinot, who was named to the Women’s Division II Third Team All-America by NCAA and Adidas, the first such accomplishment for a UB soccer player. Lilja Valthorsdottir was named to the prestigious 2005 NCAA/Adidas College Women Scholar All-America First-Team.

UB men’s and women’s basketball teams were seeded number two in the East Coast Conference (formerly New York Collegiate Conference). Both teams advanced in the ECC regional competitions. For the third time in four years, the men’s team advanced to the regional tournament final, and the women’s team advanced to the semi-finals.

Our Martial Arts athletes captured gold, silver, and bronze medals at the Spring 2006 National Collegiate Tae Kwon Do Championships at Massachusetts Institute of Technology (MIT).
Andrea Neal was named a William J. Clinton Scholar, a coveted honor received by fewer than 10 American students each year. The scholars’ program aims to develop a partnership for bridging the gap of cultural understanding between America and the Arab World. It serves to strengthen the ability to meet the challenges of global interdependence, while pursuing racial, ethnic, and religious reconciliation.

UB’s School of Engineering team won third place in the graduate personal venture category in the Connecticut Business Plan Competition, sponsored by the Connecticut Venture Group and the State Department of Economic Development. The competition drew more than 50 entries from student teams in the state’s colleges and universities. Only 15 of those made the finals.

Student teams from the School of Business captured second, third, and fourth place honors in the spring statewide competition of the Connecticut Stock Market Game, sponsored by the New York Stock Exchange Foundation and the Connecticut Council on Economic Education. Competing local universities included the University of Connecticut, Trinity College, and Quinnipiac University. In addition, our business students won first- and second- place awards in the graduate personal business category.

In the national spotlight, Design School student Manon Maneenawa was recognized in Business Week magazine for his innovative Triple Watch Cell Phone design. Maneenawa won the first ever $10,000 scholarship awarded by CTIA, an association of wireless companies, at a “Fashion in Motion” runway show for fashion couture.

UB Design students have won major awards for eight straight years in the Aluminum Extrusion Technology Foundation Student Design Competition. In addition, students Raymond Ayoub (L) and Scott Marrone (R), won first and second place honors in the 2006 World Traffic Safety Symposium Competitions at the Greater New York Automobile Dealers Association Automobile Show.
UB is ranked eighth among national universities for diversity by the US News and World Report America’s Best Colleges 2006

DIVERSITY

EXPLORING NEW FRONTIERS
With 25 percent of our students coming from overseas, UB is internationally diverse and is committed to educating students from around the world and throughout the United States. Ranked eighth among national universities for diversity by the *US News and World Report America’s Best Colleges 2006*, UB includes students from 36 states and 87 countries and educates students from a broad range of socio-economic and cultural backgrounds. UB prides itself on being an “experience in globalization,” where students and faculty learn about and respect each other’s cultures and regard everyone as an individual.

Students at the University of Bridgeport collaborate in an international community of professors and students. Career-minded students, trained with state-of-the-art technologies, flourish when learning alongside others with different perspectives. Through UB’s international programs, students gain access to academic, co-curricular, and extracurricular activities that truly make them citizens of the world. This kind of collaboration presents a valuable global perspective, which is so important in today’s fast-paced, ever-changing professional environment.

Producing innovative solutions to real-world problems ensures that UB students and faculty remain on the cutting edge. Realizing that change is critical and that innovations transform the way we live and succeed, UB programs seek both excellence and ingenuity in solving today’s challenges.

**Exploring New Frontiers**

**The Fones School of Dental Hygiene** – the first of its kind in the world – made history once again this year. Fones began offering a course which enables participants to become certified in administering local anesthesia – another first in the 92-year history of the dental hygiene profession.

UB is also proud to be the first American university to develop an accredited bachelor’s degree program in **Martial Arts Studies**. Unlike martial arts studies in Asian universities, UB’s program combines the practice of martial arts disciplines with a liberal arts focus. Offered through UB’s International College, the program is designed to help students develop a greater appreciation for diverse cultures and learn the importance of respect and regard for others.

With a reputation for fostering innovation, UB is renowned for forward-thinking programs, including an inventive **industrial design program** and the pioneering of the first university-based **chiropractic** and **naturopathic colleges** in the United States.

Joining only four other accredited naturopathic colleges in North America, the **College of Naturopathic Medicine** received accreditation from the Council on Naturopathic Medical Education.
FACULTY AND STUDENTS AT THE UNIVERSITY CONDUCT FUNDAMENTAL AND APPLIED RESEARCH IN BROAD-RANGING AREAS RELATED TO OUR MISSION.

RESEARCH INITIATIVES AT THE UNIVERSITY OF BRIDGEPORT
University of Bridgeport faculty and students are making a conscious commitment to examine, verify, and share knowledge obtained through multidisciplinary research. They are dedicated to exploring the critical, social, and technological challenges of our time and integrating their discoveries into a broad-based curriculum.

**Graduate and Professional Schools**

In the **School of Engineering**, where the future is always at the forefront, applied robotics including mobile robot navigation and autonomous telerobotics are being investigated for applications such as hazardous waste removal and decontamination. Other projects in the school focus on noise control, computer operating system design, supply chain management, electronic web assessment, and heat and mass transfer in gas metal arc welding. Research is also being conducted to provide technological support for impaired users of technology, so that they too, can be globally connected without restrictions.

Faculty in the **School of Business** focus on research areas such as global ecology and fresh water, sustainable resources, organizational management, interpreting data clusters, and ranking multi-attribute entities. To stay on top of how technology impacts important business decisions, faculty members also explore federal trademarking in the cyber-age, software licensing, and copyright infringement.

Aiming to continuously improve processes associated with teaching and learning; issues related to reading comprehension and study strategies; cross-cultural text revision; and media solutions for online education, faculty members in the **School of Education** and Human Resources examine areas of educational significance. Others in the school are researching classic experiments in social psychology, overcoming addiction, and cutting-edge human resources practices.

**Health Sciences Schools**

In the **Fones School of Dental Hygiene**, public dental health initiatives are at the forefront, along with research focusing on the use of technology in dental hygiene education, legislation affecting the profession and more.

Striving to improve the health and quality of life of countless individuals, faculty in the **College of Chiropractic** are developing technologies to quantify the ‘dosage’ and improve the delivery of chiropractic adjustments and to improve the diagnosis of fibromyalgia. Faculty in the **College of Naturopathic Medicine** are exploring the interface of technology, informatics and biochemistry, an application of which is a cell-image search engine. Clinical research is also being conducted on the effects of a mixture of fish-derived polyunsaturated fatty acids on serum lipid levels in humans.

**Undergraduate Schools**

Faculty members in the **School of Arts and Sciences** explore diverse subjects from musical fiction and classic modes of giving piano lessons, to the formation of stars, the fracture of solids with micro defects, and the mechanistic basis for metal toxicity. Students benefit from this faculty research, as they study to become educators, doctors, engineers, and service-oriented professionals.

In keeping with our mission to reflect on our increasingly interconnected world, faculty in the **International College** are exploring facets of the US-China relationship, strategies for conflict analysis and mediation, the cultural dimensions of wealth creation, the role of terror in international relations, and the relationship between media and society.
OUR STUDENTS UNDERSTAND HOW COMMUNITY INVOLVEMENT ENRICHES THEIR UB EXPERIENCE — BOTH ACADEMICALLY AND SOCALLY.

STRONG COMMITMENT TO SERVICE AND COMMUNITY
Our students understand how community involvement enriches their UB experience – both academically and socially. Students complete service projects, internships, and community-betterment initiatives to gain real-world experience and fulfill the purpose of serving others.

Our students provide examples of UB’s commitment to and engagement in the community. Fones School of Dental Hygiene students, faculty, and staff offer clinics and services to schools and community agencies, more than $500,000 in dental health education and clinical treatments per year. Chiropractic students offer free walk-in physicals to 25,000 people each year. Engineering, business, and education students serve as interns and employees in local industries and schools. Student athletes coach teams at local high schools and are actively involved in youth-based community service programs. On campus, students in Service for Peace have organized celebrations of Martin Luther King, Jr. Day, calling attention to King’s legacy of service and commitment to social justice.

UB’s commitment to the community reaches well beyond the local area. When hurricane Katrina struck, students and faculty responded by traveling to affected areas during spring break, where they joined ongoing clean-up efforts. UB students and faculty raised nearly $2,500 for earthquake victims in India and Pakistan through an event held at the John J. Cox Student Center in collaboration with the American Red Cross, Save the Children Foundation and Vase Management LLC.
UB’s annual enrollment increased to over 4,000 students in 2006 – a 49 percent increase since 1999.

BUILDING FOR OUR FUTURE
The fastest growing university in Connecticut, UB’s annual enrollment increased to over 4,000 students in 2006 – a 49 percent increase since 1999. As UB continues to expand and attract students from across the nation and throughout the world, our commitment to continually enhance our programs, services, and facilities remains a top priority.

As part of our facilities master plan, UB is working on building new facilities and renovating older ones to remain competitive and attract new students. Fully aware that a forward-thinking approach will keep UB on the cutting edge, we have invested in “smart” classrooms with web technology and Wi-Fi connectivity, renovated laboratory facilities, and restored facilities for art and design.

Construction of a new clinic at the Fones School of Dental Hygiene will begin this coming year with the support of a $500,000 grant from the state of Connecticut and $200,000 in pending Congressional appropriations. The clinic will be outfitted with latest equipment and technology, and situated within the University’s Health Center in Warner Hall. It will be enhanced by central reception, records and waiting areas, as well as elevators that will make the treatment and service areas accessible to students and patients with disabilities.

Several important, much-needed repairs and renovations have already been completed:

- **Larson Plaza, Arnold Bernhard Center (ABC)**
  Thanks to a generous gift from long-time University friends Gilbert and Dorothy Larson, we have repainted the exterior of the theatre in the round and resurfaced the Plaza of the ABC, forming an attractive esplanade.

- **duPont Tower Room**
  Thanks to a generous gift from long-time University Trustee Mrs. Henry B. duPont III, we have totally refurbished the Mr. and Mrs. Henry B. duPont III Tower Room. With new lighting, paint, furniture, and fixtures, it is equipped for meetings, dinners, and receptions set in the ambiance of the city’s most breath-taking views.

- **Mandeville Hall Reconstruction**
  Mandeville Hall, home to our School of Business, has been repainted and its halls have had upgraded lighting installed. This is the first step in a multi-phase project that will return the hall to its full potential. Future improvements will include installation of a new HVAC system and new windows. The building will be outfitted with new furniture and state-of-the-art instructional technologies necessary in contemporary business education.

**FUTURE IMPROVEMENTS**

As we look forward to the coming year, several exciting improvement projects are on the horizon:

- **Campus Utilities Infrastructure**
  The University will soon be repairing and upgrading a major section of the campus’s electrical grid. Though the improvements will go on behind the scenes, the benefits will be experienced across campus.

- **New Athletic Field**
  Final preparations are underway for UB to install its first multi-purpose artificial-turf athletic field. Plans include a new state-of-the-art scoreboard and bleachers. The complex will better serve UB students and also support the revitalization of Bridgeport’s South End.
Fones Dental Hygiene Clinic Construction

In order to provide a leading-edge clinical experience for our dental hygiene students and ensure continued compliance with governmental regulations, the University will invest $3.2 million to construct a new clinic for the Fones School of Dental Hygiene, complete with upgraded equipment.

Quality of Life Projects

We also will be renovating and reopening several additional residence halls to accommodate increased housing needs related to enrollment growth. New parking lots will be constructed to accommodate increased use by students and faculty. Across campus, new sidewalks will be added, new trees and shrubs will be planted – along with other elements of campus beautification – to maximize the physical appearance and utility of the campus. A new floor will be installed in the Wheeler Recreation Center’s field house, and the Knights End Cafeteria will be moved from its current location in the Cox Student Center to the Marina Dining Hall as part of our effort to consolidate campus resources.
UB’S VISION IS CLEARER THAN EVER. WE ARE ENERGIZED BY OUR ACCOMPLISHMENTS AND INSPIRED BY THE POTENTIAL THE FUTURE HOLDS.

A TIME OF OPPORTUNITY
Today, UB and the city of Bridgeport are experiencing dramatic renewal. UB’s strategic plan envisions new programs and existing-program growth, continuous cultivation of excellence, and increased development of a student body that sustains our primary commitments. We are dedicated to helping our graduates obtain positions of leadership and enabling them to be the problem solvers of tomorrow.

UB’s vision is clearer than ever. We are energized by our accomplishments and inspired by the potential the future holds.

Seeking to become a “best-in-its-class,” career-oriented, international university, UB will achieve its vision by combining key academic principles with attention to day-to-day details and service to students. We will do so by focusing on academic excellence and improving institutional efficiency. We will continue to promote the importance of personal responsibility and commitment to community.

Yes, there will be many challenges to overcome. The escalating cost of operating a well-equipped professional university will need to be balanced against providing scholarship opportunities to talented students as we pursue avenues of growth.

With the support of our students, alumni and friends, leadership of our faculty, administration, and Board of Trustees, the University’s best days are yet to come. These are exciting times to be part of the Purple Knights tradition, the UB team.
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WAYS TO GIVE
When you make a gift to the University of Bridgeport, you will make a significant difference in the lives of students while receiving considerable tax benefits. Here are some ways that you can make a difference:

Cash and Gift Pledges
Gifts of cash may be made with a personal or cashier’s check. You may also make a pledge to be paid in installments.

Online
To give online visit www.bridgeport.edu, click on “Alumni & Friends,” and then click on “Give to UB.”

Mail
To give by mail, please send a check to the University of Bridgeport, University Relations, 219 Park Avenue, Bridgeport, CT 06604.
Gifts may be made by check or credit card (MasterCard, Visa, American Express). Please make checks payable to the University of Bridgeport.

Matching Gift Program
Many corporations match employee gifts to charitable institutions. Contact your human resources department to determine whether your employer has a matching gifts program.

Stocks and Bonds
By donating a stock that has risen in value and held for more than one year, you can deduct its fair market value up to 30 percent of your adjusted gross income without capital gains taxes. Excess can be carried forward for five years.

Real Estate
If you own property that is not subject to a mortgage and has appreciated in value, this may be an attractive option.

Your Will
You may make a deferred gift by naming the University as a gift recipient in your will. Your estate is allowed an unlimited deduction of cash and property left to the University.

Gifts of Life Insurance
Make a substantial gift with modest premium payments. This is also a good use of paid policies no longer needed for family members.

Charitable Gift Annuity
Ask your financial advisor about contributing a gift of money, stocks, bonds or other liquid assets to UB that will pay you or your beneficiary a fixed amount on a regular basis until death. A large part of this income is tax-free, and you also receive a charitable deduction for part of the gift.

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FINANCIAL STABILITY. CONTINUED GROWTH.

<table>
<thead>
<tr>
<th>ENROLLMENT</th>
<th>Percentage of Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classification</td>
<td></td>
</tr>
<tr>
<td>Undergraduate Students</td>
<td>32.65%</td>
</tr>
<tr>
<td>Graduate Students</td>
<td>37.03%</td>
</tr>
<tr>
<td>Total</td>
<td>35.15%</td>
</tr>
<tr>
<td>Full-time Enrollment</td>
<td>39.95%</td>
</tr>
</tbody>
</table>
The University of Bridgeport has achieved financial stability and solid, sustainable growth in both enrollment and revenues in 2005-2006. With continued support from donors and friends, the University will continue to excel, reaching new heights by leveraging resources and taking advantage of vital opportunities to transform our students into the leaders of tomorrow.

Consolidated Statement of Activities

Fiscal year ending June 30, 2006
(Dollars in thousands)

<table>
<thead>
<tr>
<th>Operating revenues:</th>
<th>UNRESTRICTED</th>
<th>RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees (net)</td>
<td>$37,032</td>
<td>$ -</td>
<td>$37,032</td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>8,378</td>
<td>-</td>
<td>8,378</td>
</tr>
<tr>
<td>Contributions - other</td>
<td>549</td>
<td>1,137</td>
<td>1,686</td>
</tr>
<tr>
<td>Education and other grants</td>
<td>3,820</td>
<td>-</td>
<td>3,820</td>
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<tr>
<td>Interest and dividend income</td>
<td>198</td>
<td>2</td>
<td>200</td>
</tr>
<tr>
<td>Unrealized investment gains</td>
<td>4</td>
<td>38</td>
<td>42</td>
</tr>
<tr>
<td>Other additions</td>
<td>969</td>
<td>3</td>
<td>972</td>
</tr>
<tr>
<td>Released from restrictions</td>
<td>130</td>
<td>(130)</td>
<td>-</td>
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<tr>
<td>Total revenues and net assets released from restrictions</td>
<td>51,080</td>
<td>1,050</td>
<td>52,130</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses:</th>
<th>UNRESTRICTED</th>
<th>RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>21,720</td>
<td>-</td>
<td>21,720</td>
</tr>
<tr>
<td>Academic support</td>
<td>2,282</td>
<td>-</td>
<td>2,282</td>
</tr>
<tr>
<td>Student services</td>
<td>7,021</td>
<td>-</td>
<td>7,021</td>
</tr>
<tr>
<td>Institutional services</td>
<td>11,179</td>
<td>-</td>
<td>11,179</td>
</tr>
<tr>
<td>Development</td>
<td>1,265</td>
<td>-</td>
<td>1,265</td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>4,518</td>
<td>-</td>
<td>4,518</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>47,985</td>
<td>-</td>
<td>47,985</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>3,095</td>
<td>1,050</td>
<td>4,145</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>8,367</td>
<td>948</td>
<td>9,315</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$11,462</td>
<td>$1,998</td>
<td>$13,460</td>
</tr>
</tbody>
</table>

Tuition and fees, net 71%
Auxiliary 16%
Contributions and Grants 11%
Other 2%
Instruction 45%
Academic Support 5%
Student Services 15%
Institutional Services 26%